



Applying for the Advanced Technology Vehicles Manufacturing Program

Through the Department of Energy, the Advanced Technology Vehicles Manufacturing Program (ATVM) offers funding to provide low-cost debt capital to support the production of advanced technology vehicles in the U.S. Following passage of the Infrastructure Investment and Jobs Act, project eligibility now includes maritime applications.

What type of projects are eligible?

- **Applicant must be a manufacturer of eligible maritime products and/or components that support enhanced fuel economy performance.**
- **Funds must be used to build new facilities and/or modernize or expand existing facilities in the U.S.**
- **The project must be located in the U.S.**
- **Applicant must display reasonable prospect of repayment.**

What type of funding is available?

The ATVM Program provides borrowers access to flexible, custom financing to meet the specific needs of borrowers. The Loan Programs Office (LPO) can provide debt capital at U.S. Treasury rates for those in the maritime industry.

How do I begin the process?

1. **Pre-Application Consultation.** Potential applicants may email atvmloan@hq.doe.gov for a no-fee, no-commitment consultation about a project and LPO's process before formally applying.
2. **Formal Application Process.** Applicants may refer to Guidance for Applicants to the Advanced Technology Vehicles Manufacturing Loan Program for information on preparing an application, and should review governing documents to formally submit an application.
3. **Application Intake Process.** LPO will evaluate project for basic eligibility and aspects of project for ATVM viability thresholds.
4. **Preliminary Due Diligence/Preliminary Terms and Conditions.** LPO further evaluates aspects of project and provides applicant with preliminary terms and conditions of a proposed ATVM loan.
5. **Advanced Due Diligence & Term Sheet Negotiation.** LPO and applicant co-sign term sheet.
6. **Parties close on loan.**

Additional information on requirements and eligibility may be accessed [here](#).